

Sun Life Multi-Strategy Canadian Equity Segregated Fund

This Fund is designed for those who appreciate a turnkey investment solution and want to diversify their Canadian equity holdings, not only by industry sector but also by investment style. Managed by the investment team responsible for the Sun Life Granite series of funds, it offers the following key distinguishing features:

A Broad Set of Investment Perspectives

We believe there are excess return opportunities in the Canadian equity market; however, specific styles may periodically fall out of favour. Our multi-strategy approach offers the potential to enhance the risk/return profile and reduce the variability of returns over time. Managers operate within different frameworks and may be able to seize these opportunities in unique ways.

Open Architecture, Multi-Manager Approach

Our rigorous selection process helps identify best in class managers across multiple styles to help mitigate the risks inherent with manager concentration or an affiliate-only structure. We manage allocations to underlying styles within defined ranges, considering market risks and opportunities. The number of underlying funds will typically range between three and six.

Investment Style	Strategic Target	Maximum Allocation
Canadian – Passive	30.0%	40.0%
Canadian Active – Value	25.0%	40.0%
Canadian Active – Growth	25.0%	40.0%
Canadian Active – Core	20.0%	40.0%
Small Cap	0.0%	20.0%

Current List of Underlying Funds*

Beutel Goodman Fundamental Canadian Equity
 CC&L Canadian Q Growth
 MFS Canadian Equity
 BlackRock Canadian Equity Index

*At September 30, 2018

¹Fund used opportunistically in the asset mix, as the Manager reviews and revises the strategic target allocation periodically

Tactical Asset Allocation

Our dedicated investment team continually monitors markets for dislocations – times when short and long-term expectations are out-of-sync. If the risk/reward profile meets the criteria for execution, the team may temporarily shift the strategic allocation to reduce risk or take advantage of opportunities.

Continual Enhancements

Ongoing evolution and pushing boundaries is core to our philosophy and process, and a cornerstone in our commitment to provide the best solutions to our Clients. A formal review once a year allows us to evaluate and update the investment opportunity set, risk and return assumptions as well as constraints within the context of an evolving market environment. In this way, we seek to optimize the portfolios' risk-adjusted returns, while remaining consistent with the overall objective and philosophy.

For more information on the benefits of diversifying across multiple strategies, please don't hesitate to contact your Institutional Business Development and Client Relationships Director.

www.sunlifeglobalinvestments.com/institutional

Sun Life Multi-Strategy Canadian Equity Segregated Fund is a segregated fund of Sun Life Assurance Company of Canada, managed on a sub-advisory basis by Sun Life Global Investments (Canada) Inc. Group Retirement Services are provided by Sun Life Assurance Company of Canada.

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